

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

**Form 2-B**

**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 12/1/2024 to 12/31/2024

**CASH FLOW SUMMARY**

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Accumulated</u>
<b>1. Beginning Cash Balance</b>	\$ <u>177,704.18</u>	\$ <u>180,622.51</u>	\$ <u>180,760.63</u>	\$ <u>202,757.45</u>	\$ <u>209,790.61</u>	\$ <u>322,307.21</u>	\$ <u>177,704.18</u> (1)
<b>2. Cash Receipts</b>							
Operations	1,375.00	-	-	-	-	-	1,375.00
Loan Principal Payment	-	-	-	-	200,000.00	-	200,000.00
Loans/advances	-	-	-	-	-	-	-
Other: Loan Interest Income	5,015.33	207.00	22,100.01	7,366.67	12,859.99	23,733.34	71,282.34
Other: Interest Income	-	-	-	-	-	-	-
<b>Total Cash Receipts</b>	\$ <u>6,390.33</u>	\$ <u>207.00</u>	\$ <u>22,100.01</u>	\$ <u>7,366.67</u>	\$ <u>212,859.99</u>	\$ <u>23,733.34</u>	\$ <u>272,657.34</u>
<b>3. Cash Disbursements</b>							
Operations	3,472.00	68.88	103.19	333.51	93.39	162.12	4,233.09
Debt Service/Secured loan payment	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	-	-	-	250.00	-	250.00
Other	-	-	-	-	100,000.00	100,000.00	200,000.00
<b>Total Cash Disbursements</b>	\$ <u>3,472.00</u>	\$ <u>68.88</u>	\$ <u>103.19</u>	\$ <u>333.51</u>	\$ <u>100,343.39</u>	\$ <u>100,162.12</u>	\$ <u>204,483.09</u>
<b>4. Net Cash Flow (Total Cash Receipts less     Total Cash Disbursements)</b>	<u>2,918.33</u>	<u>138.12</u>	<u>21,996.82</u>	<u>7,033.16</u>	<u>112,516.60</u>	<u>(76,428.78)</u>	<u>68,174.25</u>
<b>5 Ending Cash Balance (to Form 2-C)</b>	\$ <u>180,622.51</u>	\$ <u>180,760.63</u>	\$ <u>202,757.45</u>	\$ <u>209,790.61</u>	\$ <u>322,307.21</u>	\$ <u>245,878.43</u>	\$ <u>245,878.43</u> (2)

**CASH BALANCE SUMMARY**

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	<u>\$</u>	0
Operating Account	<u>First Western Bank &amp; Trust</u>	0
Debtor-in-possession Account	<u>US Bank</u>	245,878.43
Other Interest-bearing Account	<u></u>	0
<b>TOTAL (must agree with Ending Cash Balance above)</b>	\$ <u></u>	<u>245,878.43</u>

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*

*Current month beginning cash balance should equal the previous month's ending balance.*

(2) *All cash balances should be the same.*

DEBTOR: Epic Companies Midwest 2023 LLC CASE NO: 24-30282

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 12/1/2024 to 12/31/2024

**CASH RECEIPTS DETAIL**

*(attach additional sheets as necessary)*

**Account No:**

Date	Payer	Description	Amount
			\$
12/11/2024	Epic Unite REH	Other: Loan Interest Income	3,125.00
12/11/2024	Epic Unite REH	Other: Loan Interest Income	375.00
12/11/2024	Epic Unite REH	Other: Loan Interest Income	400.00
12/11/2024	Epic Unite REH	Other: Loan Interest Income	2,000.00
12/11/2024	Epic Unite REH	Other: Loan Interest Income	1,466.67
12/27/2024	8th & Main LLC	Other: Loan Interest Income	9,000.00
12/31/2024	Epic Unite REH	Other: Loan Interest Income	3,125.00
12/31/2024	Epic Unite REH	Other: Loan Interest Income	375.00
12/31/2024	Epic Unite REH	Other: Loan Interest Income	400.00
12/31/2024	Epic Unite REH	Other: Loan Interest Income	2,000.00
12/31/2024	Epic Unite REH	Other: Loan Interest Income	1,466.67

**Total Cash Receipts** \$ 23,733.34 (1)

*(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1*

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**  
For Period: 12/1/2024 to 12/31/2024

**CASH DISBURSEMENTS DETAIL**  
*(attach additional sheets as necessary)*

Account No:

Date	Check No.	Payee	Description (Purpose)	Amount
12/11/2024	1005	M&S Concessions	Operations	50.00
12/13/2024	Transfer	Epic Companies Midwest L	Other	100,000.00
12/14/2024		USBank	Operations	112.12

Total Cash Disbursements \$ 100,162.12 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: Epic Companies Midwest 2023 LLCCASE NO: 24-30282Form 2-C  
COMPARATIVE BALANCE SHEETFor Period Ending 12/31/2024

	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Petition Date (1)
<b>ASSETS</b>								
Current Assets:								
Cash (from Form 2-B, line 5)	\$ -	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ 209,790.61	\$ 322,307.21	\$ 245,878.43	\$ 177,704.18
Accounts Receivable (from Form 2-E)	-	199,479.72	154,700.88	231,894.45	300,146.35	294,813.03	287,446.36	133,562.64
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Other Current Assets (List) <u>Due from ECMW</u>	-	-	-	-	-	100,000.00	200,000.00	-
	-	-	-	-	-	-	-	-
Total Current Assets	\$ -	\$ 380,102.23	\$ 335,461.51	\$ 434,651.90	\$ 509,936.96	\$ 717,120.24	\$ 733,324.79	\$ 311,266.82
Fixed Assets:								
Land	\$ -	-	-	-	-	-	-	\$ -
Building	-	-	-	-	-	-	-	-
Equipment, Furniture and Fixtures	-	-	-	-	-	-	-	-
Total Fixed Assets	-	-	-	-	-	-	-	-
Less: Accumulated Depreciation	( - )	( - )	( - )	( - )	( - )	( - )	( - )	( - )
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assets (List):	-	-	-	-	-	-	-	-
<u>Notes Receivable</u>	-	12,067,346.12	11,495,070.19	11,495,070.19	11,495,070.19	11,295,070.19	11,295,070.19	12,067,346.12
	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ 12,012,190.43	\$ 12,028,394.98	\$ 12,378,612.94
<b>LIABILITIES</b>								
Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ 143,112.13	\$ 183,048.90	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-	-	-
Post-petition Notes Payable	-	-	-	-	-	-	-	-
Other Post-petition Payable(List):	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Post Petition Liabilities	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ 143,112.13	\$ 183,048.90	\$ -
Pre Petition Liabilities:								
Secured Debt	-	-	-	-	-	-	-	-
Priority Debt	-	-	-	-	-	-	-	-
Prepetition Unsecured Debt	-	12,327,013.80	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	12,327,013.80
Class B	-	-	-	-	-	-	-	-
Total Pre Petition Liabilities	\$ -	\$ 12,327,013.80	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 12,327,013.80
<b>TOTAL LIABILITIES</b>	\$ -	\$ 12,327,013.80	\$ 11,792,064.80	\$ 11,811,914.48	\$ 11,869,946.74	\$ 11,897,850.00	\$ 11,937,786.77	\$ 12,327,013.80
<b>OWNERS' EQUITY</b>								
Owner's/Stockholder's Equity	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ 114,340.43	\$ 90,608.21	\$ 51,599.14
Retained Earnings - Prepetition	-	-	-	-	-	-	-	-
Retained Earnings - Post-petition	-	-	-	-	-	-	-	-
<b>TOTAL OWNERS' EQUITY</b>	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ 114,340.43	\$ 90,608.21	\$ 51,599.14
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ 12,012,190.43	\$ 12,028,394.98	\$ 12,378,612.94

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

DEBTOR: Epic Companies Midwest 2023 LLC CASE NO: 24-30282

**Form 2-D**  
**PROFIT AND LOSS STATEMENT**  
For Period 12/1/2024 to 12/31/2024

	<u>Current Month</u>	<u>Accumulated Total (1)</u>
Gross Operating Revenue	\$ -	\$ 1,375.00
Less: Discounts, Returns and Allowances	( - )	( - )
<b>Net Operating Revenue</b>	<b>\$ -</b>	<b>\$ 1,375.00</b>
Cost of Goods Sold	-	-
<b>Gross Profit</b>	<b>\$ -</b>	<b>\$ 1,375.00</b>
Operating Expenses		
Compensation	\$ -	\$ 3,472.00
Selling, General and Administrative	162.12	761.09
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list):	-	-
Total Operating Expenses	\$ 162.12	\$ 4,233.09
<b>Operating Income (Loss)</b>	<b>\$ (162.12)</b>	<b>\$ (2,858.09)</b>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	23,733.34	71,282.34
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ 23,733.34	\$ 71,282.34
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	-	250.00
Total Reorganization Expenses	\$ -	\$ 250.00
<b>Net Income (Loss) Before Income Taxes</b>	<b>\$ 23,571.22</b>	<b>\$ 68,174.25</b>
Federal and State Income Tax Expense (Benefit)	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ 23,571.22</b>	<b>\$ 68,174.25</b>

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO:

24-30282

Form 2-E  
SUPPORTING SCHEDULES

For Period: 12/1/2024 to 12/31/2024

**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<u>Due</u>	<u>7/31/2024</u>	<u>8/31/2024</u>	<u>9/30/2024</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 75,199.07	69,954.50	77,193.57	75,618.57	7,366.67	-	39,936.77
30 to 60 days	-	67,832.40	69,954.50	69,826.90	66,918.57	-	27,903.26
61 to 90 days	-	-	67,832.40	69,954.50	68,493.57	66,918.57	58,032.26
91 to 120 days	-	-	-	67,832.40	68,621.17	68,493.57	19,849.68
Over 120 days	-	-	-	-	66,499.07	135,120.24	37,326.93
<b>Total Post Petition</b>	<u>75,199.07</u>	<u>137,786.90</u>	<u>214,980.47</u>	<u>283,232.37</u>	<u>277,899.05</u>	<u>270,532.38</u>	
<b>Pre Petition Amounts</b>	<u>124,280.65</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	
Total Accounts Receivable	\$ 199,479.72	\$ 254,700.88	\$ 331,894.45	400,146.35	394,813.03	387,446.36	
Less: Bad Debt Reserve		(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	
<b>Net Accounts Receivable (to Form 2-C)</b>	<u>\$ 199,479.72</u>	<u>\$ 154,700.88</u>	<u>\$ 231,894.45</u>	<u>300,146.35</u>	<u>294,813.03</u>	<u>287,446.36</u>	
							<b>Total Post Petition Acc</b>
							<u>183,048.90</u>

\* Attach a detail listing of accounts receivable and post-petition accounts payable

Pre-Petition  
Accounts Payable 49,264.58  
  
Total  
Accounts Payable 232,313.48

**SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS**

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$				
Counsel for Unsecured Creditors' Committee					
Trustee's Counsel					
Accountant					
Other: CRO	-	-	-		-
Total	\$ -	\$ -	\$ -		-

\*Balance due to include fees and expenses incurred but not yet paid.

**SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES\*\***

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
			\$

\*\*List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.